

TRUSTEES OF TRUST FUNDS
Minutes of the Meeting of October 26, 2022

Present: Michael Murphy, Christine Raffaelly
Also Present: Stephanie Giovannucci

The meeting was called to order at 6:00pm.

Raffaelly/Murphy moved to approve the minutes of May 16, 2022. **Motion Passed**

Mrs. Giovannucci presented a summary of what was approved at the Annual Town Meeting held in March, which outlined the expenditures and deposits for 2022. Included in the packet was the backup for the expenditures that were encored for the Trusts.

Murphy/Raffaelly moved to transfer \$300,000.00 from the Road and Bridge Reconstruction CR Fund per article 5 approved at Town Meeting. **Motion Passed**

Raffaelly/Murphy moved to transfer \$23,000 from the Revaluation CR Fund per article 9 approved at Town Meeting. **Motion Passed.**

Murphy/Raffaelly moved to transfer \$2,081.51 from the Computer Replacement Fund per article 12 approved at Town Meeting. **Motion Passed.**

Raffaelly/Murphy moved to transfer \$40,000 from the Police Cruiser CR Fund and \$5,900.30 from the Police Special Detail Fund per article 14 approved at Town Meeting. **Motion Passed.**

Mr. Murphy signed all forms to authorize the transfers as approved.

Board discussed trust interest rates, and decided to continue the discussion at a future meeting.

There being no other business the meeting was adjourned at 6:26 pm.

Minutes approved December 28, 2022