



Town of Northfield, NH

Commercial / Industrial Tax Exemption

At Town Meeting 2018 Northfield voters approved a proposal designed to encourage businesses to expand in Northfield or relocate to our town. With this vote, Northfield residents adopted the provisions of RSA 72:81. This law allows an exemption of municipal and local school property taxes for new construction for commercial and industrial uses. The exemption does not apply to state education property taxes and county taxes.

Property Owner(s): _____

Contact Phone No.: _____ E-mail: _____

Mailing Address: _____

Property Location: _____ Map & Lot: _____

Summarize site details: _____

Before signing your application

Be sure to include in your submittal:



- ✓ Complete Application
- ✓ All approved state and local permits
- ✓ Site plan showing building(s)
- ✓ Scale drawing of construction showing square foot area, height and number of stories, and rough idea of planned usages of space.
- ✓ Estimated or known construction costs.

Signature of Owner

Date:

Signature of Co-owner

When the exemption is granted the following exemptions will apply:

- 50% of the increase in assessed value attributable to construction of new structures, and additions, renovations, or improvements to existing structures for the first year,
- 40% for the second year,
- 30% for the third year,
- 20% for the fourth year and
- 10% for the fifth year.

Subsequent years will be assessed at the full rate. This schedule applies to all projects submitting a proper application each year during the exemption period, which will remain in effect for a period of five years from adoption.

**Return completed applications and supporting documentation to
Northfield Town Hall, 21 Summer Street Northfield NH 03276**

Town Use Only:

☐ Approved ☐ Denied

Reason for Denial: _____

Northfield Selectboard:

Date: _____