

TRUSTEES OF TRUST FUNDS

Minutes of the Meeting of May 16, 2019

Present: Mike Murphy, Deborah Tessier, Christine Raffaelly
Also Present: Stephanie Giovannucci

The meeting was called to order at 6:00pm.

Tessier/Murphy moved to approve the minutes of December 28, 2018. **Motion Passed**

Giovannucci presented a summary of what was approved at the Annual Town Meeting held in March, and what will need to be processed before year end.

Giovannucci presented the back up to transfer funds out of the Road and Bridge Reconstruction Capital Reserve Fund a portion approved at Town Meeting.

Tessier/Raffaelly moved to transfer \$98,852.18 out of the Road and Bridge Reconstruction Capital Reserve Fund as presented. **Motion passed.**

Giovannucci presented the back up to transfer funds out of the Police Special Detail Fund as approved at Town Meeting.

Raffaelly/Murphy moved to transfer \$12,000 out of the Police Special Detail Fund. **Motion passed.**

Murphy/Tessier moved to close the Sandogardy Pond Road Reconstruction Fund as per Town Meeting vote. **Motion Passed.**

Board members agreed to continue with Mike Murphy as Chairman.

There being no other business the meeting was adjourned at 6:13pm.

Minutes approved August 22, 2019