



TOWN OF NORTHFIELD



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TRUSTEES OF TRUST FUNDS Minutes of the Meeting of January 26, 2017

Present: Mike Murphy, Maureen Bouchet, Christine Raffaelly
Also Present: Glenn Smith

The meeting was called to order at 6:00pm

Trustees examined the draft annual report, reviewing year end bank statements for each account. Trustees approved the annual report as submitted and signed the MS9 and MS10 reports.

Glenn asked that the Trustees close the Boy Scout Fund money market account, stating that this account is redundant as the \$2,000 received for this purpose is invested in a certificate of deposit (\$1,000) and in the public deposit investment pool (\$1,000).

Trustees signed the necessary paperwork from FSB creating the TNFD Fire Prevention Account.

Glenn informed the Board that the Sandogardy Pond Road certificate of deposit is up for renewal in April. Trustees deferred making a decision on the re-investment of these funds until that time.

Trustees agreed by consensus that it is appropriate for the Sandogardy Pond Road Fund to reimburse the town for the full cost of project engineering, and that the Fund will itself be reimbursed by the State.

Murphy/Raffaelly moved to approve the minutes of the meeting of December 12, 2016.
Motion passed

There being no other business the meeting was adjourned at 6:35pm

APPROVED BY THE TRUSTEES OF TRUST FUNDS ON APRIL 17, 2017