

TOWN OF NORTFIELD
TRUSTEES OF TRUST FUNDS
Minutes of the Meeting of May 14, 2012

Present: Christine Raffaely, Maureen Bouchet, Polly Fife
Also Present: Glenn Smith, Paula Gilbert

The meeting was called to order at 5:15 pm.

Trustees reviewed the status of two CD investments which were approaching maturity. **Raffaely/Fife** moved to move the Road Reconstruction Fund to a 21 day CD with the intent is that this would occur twice so to get the funds into a cycle in which it would mature around July 1st, at which point they would be transferred to a one year CD. **Motion passed.**

Fife/Raffaely moved to move the Highway Capital Reserve Fund to a 21 day CD with the intent is that this would occur twice so to get the funds into a cycle in which it would mature around July 1st, at which point they would be transferred to a one year CD. **Motion passed.**

The next meeting date was established for June 25, 2012 at 5:15pm

Fife/Raffaely moved to approve the minutes of the meeting of February 1, 2012. **Motion passed.**

There being no other business the meeting was adjourned at 5:45pm.