



TOWN OF NORTHFIELD



21 Summer Street, Northfield, New Hampshire 03276
Tel. 603-286-7039 Fax 603-286-3328
www.northfieldnh.org

TRUSTEES OF TRUST FUNDS

Minutes of the Meeting of May 30, 2018

The meeting was called to order at 6:00pm.

Raffaelly/Tessier moved to elect Mike Murphy as Chair. **Motion passed.**

Glenn Smith presented deposit requests approved at the Tilton/Northfield Fire District annual meeting.

Murphy/Raffaelly moved to authorize requested transfers into the TNFD Health Insurance Deductible ETF and the TNFD Fire Prevention Fund ETF as approved at District meeting. **Motion passed.**

Committee members reviewed the TNFD investment policy and asked that the item be placed on the agenda for the next meeting.

Glenn noted that the Selectmen have recently decided to sell a skid steer that has been made redundant with the purchase of the new municipal tractor. Because of this, it is uncertain how much needs to be withdrawn from the Highway Equipment CRF to reimburse the town for net costs. Trustees agreed to defer action until after the sale of the skid steer.

Trustees reviewed town meeting warrant articles relating to the Sandogardy Pond Road Reconstruction CRF. Glenn noted that the contract for this project has been awarded and construction is due to start Monday. The first state payment for this project is expected to be delayed several weeks. He requested that the funds set aside for the project in NHPDIP and with FSB be transferred to the town operating account to provide for payment of upcoming invoices.

Glenn presented a request from the Town for reimbursement from the Road and Bridge Reconstruction and Repair Fund for expenses incurred to date on road projects, as authorized by vote at Town Meeting. Trustees reviewed the materials presented. **Murphy/Bouchet** moved to reimburse the town in the amount of \$86,018.10 as requested. **Motion passed**

There being no other business the meeting was adjourned at 6:35pm.