



TOWN OF NORTHFIELD



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TRUSTEES OF TRUST FUNDS Minutes of the Meeting of September 25, 2018

Present: Mike Murphy, Christine Raffaely, Deb Tessier
Also Present: Glenn Smith

The meeting was called to order at 6:00pm.

Tessier/Raffaely moved to approve the minutes of the meeting of August 15, 2018. **Motion passed.**

Glenn reviewed the process by which funds are identified for transfer into the Police Department Special Detail Fund as directed by town meeting. Trustees reviewed the financial information. **Raffaely/Murphy** moved to transfer \$8,000 into the Police Special Detail Fund as recommended. **Motion passed.**

Glenn reviewed transactions related to the purchase of the municipal tractor as authorized at town meeting, specifying the additional funds received from sale of replaced equipment and the impact of this on the amount to be reimbursed by the Highway Equipment Fund. **Raffaely/Murphy** moved to reimburse the General Fund the amount of \$122,000 from the Highway Equipment Fund for purchase of a municipal tractor as recommended. **Motion passed.**

Trustees reviewed road repair expenses incurred since the August 15th meeting. **Tessier/Raffaely** moved to reimburse the General Fund the amount of \$53,967.51 from the Road Repair and Reconstruction Fund for expenses incurred in the repair and reconstruction of town roads. **Motion passed.**

There being no other business the meeting was adjourned at 6:25pm.

Approved: November 15, 2018