



TOWN OF NORTHFIELD



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TRUSTEES OF TRUST FUNDS Minutes of the meeting of September 7, 2017

Present: Mike Murphy, Maureen Bouchet, Christine Raffaely
Also Present: Glenn Smith

The meeting was called to order at 6:00pm.

Bouchet/Raffaely moved to approve the minutes of the meeting of June 19, 2017 as presented. **Motion passed.**

Glenn reviewed the Town's request for reimbursement from the Sandogardy Pond Road SAR Fund. **Murphy/Bouchet** moved to reimburse the Town the amount of \$148,039.85 from the Sandogardy Pond Road SAR Fund with the understanding that this constitutes an advance to be reimbursed to the trust fund when the Town receives reimbursement from the state. **Motion passed.**

Glenn explained that the deposit into the Highway Equipment Trust Fund approved at the last meeting needs to be reversed as this article was tabled at town meeting. **Murphy/Raffaely** moved to return the \$75,000 to the General Fund which was transferred to the Highway Equipment Trust Fund in error earlier in the year. **Motion passed.**

Glenn reviewed the Town's request for reimbursement from the Road Reconstruction Fund. **Murphy/Bouchet** moved to reimburse the Town the amount of \$143,699.92 from the Road Reconstruction Fund to cover expenses already incurred. **Motion passed.**

Glenn reviewed the situation concerning Article 8, approved at 2017 town meeting. DRA has approved the article but disapproved the amendment as it did not specify a particular dollar amount. **Murphy/Raffaely** moved to authorize the withdrawal of \$7,000 from the Revaluation Fund as authorized by the voters at 2017 town meeting. **Motion passed.**

There being no other business the meeting was adjourned at 6:25pm.

Approved by the Trustees of Trust Funds on October 12, 2017